



ལྷན་འབྲེན་རྒྱལ་གཞུང་ཐང་འཕུར་གནམ་གླུ་ཞབས་ཏོག་ཚད་འཛིན།

ROYAL BHUTAN HELICOPTER SERVICES LIMITED



### TERMS AND CONDITIONS

1. Each bidder will have to deposit an earnest money of Nu. 20,000.00 (Ngultrum twenty thousand) only, in cash with the RBHSL prior to the day of the auction to qualify him/herself. No person will be allowed to bid in the auction without paying the earnest money and entrance fee.
2. Inspection of the vehicles shall be allowed strictly from **12<sup>th</sup>-26<sup>th</sup> March 2021**, only during office hours. No inspection shall be allowed thereafter. Complaints of any mismatch of the condition of the vehicles will not be entertained later.
3. The successful bidder shall lift the vehicle(s) on the last day of final payment from the auction yard at their own expenses.
4. The earnest money of the successful bidder(s) will be adjusted against the auction value and the earnest money of the unsuccessful bidder(s) will be refunded immediately after finalizing the winner.
5. The earnest money of the successful bidder will be forfeited if he/she refuses to accept the tender.
6. It will be assumed that the bidder (s) have inspected the vehicle(s) prior to the auction and that the bid offered is at their own liberty and judgment. The complaint whatsoever after the auction shall not be entertained.
7. The bidding will be held on 29<sup>th</sup> March 2021 at 10:30am at the hangar parking (Paro International Airport).
8. The successful bidder is required to pay 25% of the tendered amount at the time of acceptance of tender or the next working day and the balance amount within ten (10) working days from the date of acceptance, failing which the offer will be cancelled and the 25% deposit shall be forfeited.
9. The ownership transfer of vehicles shall be done within 15 days from the issue of ownership certificate. Any lots that have been paid for but not lifted within one month from the date of the auction will be cancelled and carried forward as the next level of auction.
10. Any applicable transfer tax have to be paid by the buyer to the RSTA office at the time of ownership transfer as per the RSTA existing rule.
11. The tender committee reserves the right to accept or reject the bids without assigning any reason whatsoever. In case of any dispute or problem with regard to the auction the decision of the committee shall be final and binding.
12. All the bidders have to pay Nu.300.00/- (Nu. Three Hundred) only as entrance fee which is non-refundable.
13. All registration number plates of the Government vehicle sold through public auction shall be removed upon taking delivery by the winning bidders.

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